emphasising on the recruitment of new agents in rural areas through Rural Career Agent's Scheme for mobilising business from rural areas. The LIC has also introduced a new concept of Bima Gram Scheme with specific objective of insuring rural population in addition, LIC has also been implementing social security group insurance schemes like Janashree Bima Yojana, Krishi Shramik Samajik SurakshaYojana and Shiksha Sahayog Yojana.

(c) Under the Insurance Regulatory and Development Authority (IRDA) Act, 1999, LIC is required to and has been following IRDA regulation on Rural and Social Sectors.

(d) Insurance Regulatory and Development Authority (Obligations of Insurers to Rural or Social Sectors) Regulations, 2000 issued by IRDA stipulate that the quantum of insurance business done by the existing insurers like LIC shall not be less than what has been recorded by them for the accounting year ended 31 st March, 2000.The Authority would review such quantum of insurance business periodically and give direction to the insurers for achieving the specified targerts.

Tax collection from Mumbai

2131. SHRI SAN JAY NIRUPAM: Will the Minister of FINANCE AND COMRANY AFFAIRS be pleased to state:

(a) what was the Direct/Indirect tax collection from Mumbai last year;

(b) what are the details of such collection during the last three years;

(c) whether the collection of Direct/Indirect tax from Mumbai is falling down; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMFANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The collection of direct and indirect taxes from Mumbai during the last three financial years is as follows:—

(Rs. crore)

\ear	Direct taxes (corporation and income tax)	Indirect taxes (central excise duty)
2001-2002	22421	4181
2000-2001	22867	4032
1999-2000	20049	3939

Direct tax collection figures, however, also include collections from the area under the Navi Mumbai Municipal Corporation, separate figures of which are not readily available. As regards customs duty, it is not possible to give the collection figures separately for Mumbai as the collection of the said duty cannot be easily apportioned among separate geographical entities like cities, States, etc.

(c)There is a slight decline in the collection of direct taxes in Mumbai during financial year 2001 -2002 as compared with that during 2000-2001. But no trend of decline in collection from Mumbai is evident because in the financial year 2000-2001, collection from Mumbai was higher than that in 1999-2000.The collection of Central excise duty from Mumbai has not declined.

(d) The reasons for decline in collection of direct taxes during 2001 -2002 in Mumbai are economic recession, weak stock market, lower profits for small investors, issue of large refunds and less profitable performance in the telecom, petroleum and infrastructure sectors.

Extension in service to MD of Kangra Cooperative Bank

2132. SHRIBHAGATRAMMANHAR:
SHRIRAJU PARMAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government have given extension in service to the present Managing Director of Kangra Cooperative Bank Limited, Delhi after his superannuation in office;

(b) whether his extension in service is in violation of Government rules and regulations; and